



(Incorporated in the Republic of Singapore)  
(Company Registration No. 200613299H)

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**MEDIA RELEASE**

**MMP RESOURCES JAPAN K.K. RECORDS MAIDEN PROFIT FOR  
ITS FIRST MONTH OF OPERATIONS OF THE SKI RESORT**  
*- Targeting to become Japan's premium backcountry snow operator*

**Singapore, 23 February 2017** - Mainboard-listed MMP Resources Limited (the “**Company**”) together with its subsidiaries (the “**Group**”), today announced that the Group’s wholly-owned Japanese entity, MMP Resources Japan K.K. (“**MMPRJ**”), had recorded its maiden net profit of approximately ¥3,300,000 (approximately S\$41,240 at an exchange rate of ¥1 = S\$0.012). This is the Company’s portion of the first month of joint operations of the Chisenupuri Ski Area in Niseko, Hokkaido, Japan (the “**Chise project**”) with JRT Trading Pty Ltd (“**JRT**”). The first month of operations was the start of the Japanese skiing season on 1 January 2017.

JRT is a premier mechanised ski (Heli and Snowcat) operator located in Niseko, Hokkaido, Japan. JRT was recently awarded the World’s Best Heli Ski Operator in 2016 by the World Ski Awards in Kitzbuhel.

Mr Paul Crosio, Executive Director of MMP Resources Ltd, said: “We are pleased with the results of the first month of operations of the Chise project. Going forward, MMPRJ will provide good cashflow for the Group. Due to the continuing strong demand for the guided and unguided ski experiences at Niseko as well as substantial demand for ancillary packages, the Board believes that the return of investment from the Chise project will exceed the Company’s initial projected return on investment (ROI) of 30%. The ski winter season for this year is likely to extend beyond early March which is traditionally the close of the skiing season.”

In the coming year, the Company believes that there will be opportunities to further develop the Chise project operations. With global marketing of this skiing resort, the Company is of the view that the financial results for the ski season 2017/2018 will be further improved.

The Chisenupuri area is globally renowned for having some of the most consistent and lightest powder snow in the world. This is due to the near-constant storm cycles from neighbouring Siberia, the mountains around Niseko, which includes the Chisenupuri area. Besides the attractive ski slopes, the Chisenupuri Ski Area encompasses a former government operated two storey-ski centre as well as a mothballed ski lift with extensive mechanical repair and maintenance facilities. All of these structures will be open to redevelopment as well as repurposing depending on the fundings from this initial year of operations.

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**About MMP Resources**

MMP Resources Limited (“**Company**”, together with its subsidiaries, the “**Group**”), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group’s corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

**For more information, please visit [www.mmpresources.com](http://www.mmpresources.com)**

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