



(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

FOR IMMEDIATE RELEASE
MEDIA RELEASE

**MMP RESOURCES LIMITED ANNOUNCES PLACEMENT SHARES
AT A MARKET PREMIUM**

Singapore, 10 August 2016 - Mainboard-listed MMP Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) today announced that it has entered into share subscription agreement with Blue Pegasus Capital Ltd to issue 142,857,100 new ordinary shares in the capital of the Company. The issue price of each Subscription Share is S\$0.007. The Placement will raise gross proceeds of approximately S\$999,999.

The issue price represents a premium to the weighted average price of the Company’s ordinary shares for trades done on the Singapore Exchange Securities Trading Limited (SGX-ST) on 8 August 2016, being the last full market day immediately preceding the date on which the share subscription agreement was signed. The issue price was arrived at following arm’s length negotiation between the Company and Subscriber. The premium is derived based on the potential of the acquisitions to be entered into by the Company which was recently announced on 4 and 7 July 2016.

Blue Pegasus Capital Ltd is a Singapore-based investment company registered in the British Virgin Islands. The company is owned by Mr Kawahara Yasuteru (“**Mr Yasuteru**”) and is focused on investing equities in Asia Pacific, including Japan. Mr Yasuteru is currently running a family office business in Japan for High Net Worth clients.

Mr Paul Andrew Crosio, Executive Director of MMP Resources Limited, said: “The Company had announced on 4 and 7 July 2016 the signing of Memorandum of Understanding with JRT Trading Limited and Alliance Brands Limited respectively. The proceeds of the Placement Shares will be used to fund acquisitions with a portion of the proceeds also being used to repay creditors and for general operational expenses.”

The Subscription Share represents approximately 8.33% of the existing issued share capital of the Company which is 1,714,972,829 shares, and approximately 7.69% of the enlarged share capital of the Company comprising 1,857,829,929 shares on completion of the Placement.

The Placement is subject to in-principle approval from the SGX-ST for the listing of and quotation of the Subscription Shares and the Placement on the SGX-ST. The Subscription Shares, when allotted and issued, shall rank pari passu with the existing issued shares of the Company. The Placement will not result in any transfer of controlling interest in the Company.

None of the Subscription Shares will be placed with the Directors or substantial shareholders of the Company or any of their respective related parties. In addition, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Placement.

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About MMP Resources Limited

MMP Resources Limited (“**Company**”, together with its subsidiaries, the “**Group**”), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group’s corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

For more information, please visit www.mmpresources.com

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