



(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

FOR IMMEDIATE RELEASE
MEDIA RELEASE

**MMP RESOURCES LIMITED ANNOUNCES SECOND PLACEMENT SHARES
AT A MARKET PREMIUM**

Singapore, 31 August 2016 - Mainboard-listed MMP Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) today announced that it has entered into a share subscription agreement with Vessel Gate Investment Pte Ltd to issue 185,714,285 new ordinary shares in the share capital of the Company. The issue price of each Subscription Share is S\$0.007 which is at a premium over the last trading price of S\$0.004 as at 30 August 2016. The Placement will raise gross proceeds of approximately S\$1.3 million. After deducting estimated expenses of approximately S\$60,000, the net proceeds will be S1.24 million.

The issue price represents a premium to the weighted average price of the Company’s ordinary shares for trades done on the Singapore Exchange Securities Trading Limited (SGX-ST) on 30 August 2016, being the last full market day immediately preceding the date on which the share subscription agreement was signed. The issue price was arrived at following arm’s length negotiation between the Company and Subscriber. The premium is derived based on the potential of the acquisitions to be entered into by the Company which was recently announced on 4 and 7 July 2016.

Vessel Gate Investment Pte Ltd is a Singapore-based investment holding Company.

Mr Paul Andrew Crosio, Executive Director of MMP Resources Limited, said: “The proceeds of the Placement Shares will be used to further our construction, management and acquisition strategy in Japan, as well as allowing funding for several additional possibilities we are currently exploring in Japan through our recently announced relationship with Alliance Brands Limited. A portion of the proceeds will also be used for incidental expenses associated with the fund raising and execution of these opportunities.”

The acquisitions and projects form part of the Group’s corporate strategy to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on travel, hospitality and leisure (THL) industry.

The Subscription Share represents approximately 10.83% of the existing issued share capital of the Company which is 1,714,972,829 shares, and approximately 9.77% of the enlarged share capital of the Company comprising 1,900,687,114 shares on completion of the Placement.

The Placement is subject to in-principle approval from the SGX-ST for the listing of and quotation of the Subscription Shares and the Placement on the SGX-ST. The Subscription Shares, when allotted and issued, shall rank pari passu with the existing issued shares of the Company. The Placement will not result in any transfer of controlling interest in the Company.

None of the Subscription Shares will be placed with the Directors or substantial shareholders of the Company or any of their respective related parties. In addition, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Placement.

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About MMP Resources Limited

MMP Resources Limited (“**Company**”, together with its subsidiaries, the “**Group**”), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group’s corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

For more information, please visit www.mmpresources.com

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