



(Incorporated in the Republic of Singapore)  
(Company Registration No. 200613299H)

**FOR IMMEDIATE RELEASE**  
**MEDIA RELEASE**

**MMP RESOURCES LIMITED SIGNS AGREEMENT WITH ALLIANCE BRANDS LIMITED**

*- To Execute Its Strategy in the Travel, Hospitality & Leisure Industry*

**Singapore, 7 SEPTEMBER 2016** - Mainboard-listed MMP Resources Limited (the “**Company**”) together with its subsidiaries (the “**Group**”), today announced that it has signed a definitive Agreement with Alliance Brands Limited (“**ABL**”), a global brand development and operational company incorporated in British Virgin Island. The Agreement will enable the Company to execute its strategy and brand growth with a specific focus on travel, hospitality and leisure industry.

ABL is the holding company for the various ventures by ABL with its respective partners. It operates in several countries and for operational, tax and accounting convenience, ABL is registered in the British Virgin Islands under which are multiple subsidiaries for ABL’s various lines of business. ABL’s business comprises two main segments – brand conceptualisation and brand activation, with a specific focus on incubating inception ideas related to global trends within the food and beverage; hospitality, leisure and apparel sectors. In addition, ABL has a strong execution and project management team as it has worked on transactions globally.

This Agreement is the conclusion of the previously announced MOU with ABL which differs after due diligence and detailed discussions. The parties have now concluded a streamlined funding agreement for the global rollout of ABL’s most successful brands. As part of the plan, ABL intends to incorporate a subsidiary for the operations of each specific site (the “**Borrower**”).

To work with ABL on this initiative, the Company has agreed, subject to the terms and conditions of the Agreement, to make available to each Borrower a convertible loan facility not exceeding S\$100,000/- with a cap of S\$500,000/- to all Borrowers. Interest will be paid to the Company at a 28% annual basis. The loans under this Facility will be disbursed to each Borrower and not ABL.

At the conclusion of each 5 years loan period the Company can give six months prior notice and convert the principal of the loan and any outstanding interest to equity in the Borrower at an agreed formula. Each conversion will be proportionate to (outstanding interest and principal) / (1.5 x gross revenue based on audited financials or an accepted proxy).

Under the terms of the Agreement, ABL will design, build or refurbish and operate all the operations in accordance with the budget and operating plans approved by the Company. The Company has also included provisions in the Agreement to enhance security of these loans

including a review and approval process for any encumbrance or transaction of the Borrower that could effect the Company's security for the loan.

Mr Paul Crosio, Executive Director of MMP Resources Limited, said: “The Group’s corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry. As the Company develops more of these opportunities, there is an increasing need for synergistic brands as anchor tenants. This Agreement with ABL will not only return a significant return on our loan to ABL’s entities but it more importantly enables the Company to have direct access to brand design and operational teams. At the same time, if we decide to convert our loan to equity at the end of each loan period, we will gain a significant position in the most successful of these operations at a predetermined value. Ultimately this relationship will allow the Company to create, operate and own our own brands and pave the way for our regional and international expansion aspirations.”

None of the directors or substantial shareholders of MMP Resources has any interest, directly or indirectly, in the Agreement with Alliance Brands Limited.

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### **About MMP Resources Limited**

MMP Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group’s corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

**For more information, please visit [www.mmpresources.com](http://www.mmpresources.com)**

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