



(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

**FOR IMMEDIATE RELEASE
MEDIA RELEASE**

**MMP RESOURCES LIMITED SUCCESSFULLY COMPLETES CONSTRUCTION
OF LEASED BUILDINGS IN NISEKO SKI AREA, JAPAN**

Singapore, 1 August 2017 - Mainboard-listed MMP Resources Limited (the “**Company**”) together with its subsidiaries (the “**Group**”), today announced that the Group’s wholly owned Japanese entity, MMP Resources Japan KK (“**MMPRJ**”) which entered into a 5-year fixed term lease agreement with JRT Trading Pty Ltd (“**JRT**”) in September 2016, has successfully completed refurbishment and construction on the buildings (the “**Leased Buildings**”). The leased buildings are located in a prominent, high traffic location in Higashiyama, a town located in Niseko, Abuta District, Shiribeshi Subprefecture in Hokkaido, Japan. Niseko is one of the most popular and world renowned ski resorts in Japan, It is known for having an abundance of light powder snow, spectacular backcountry and a large number of foreign tourists who in recent years have been responsible for popularising the resort area.

Although MMPRJ signed a 5-year fixed term lease agreement with JRT, there is an option for the Company to purchase the leased premises at a pre-determined price. The Company engaged both international and local contractors to complete the construction and refurbishment of the main retail/office building in four months, after taking occupancy on 1 April 2017.

Mr Gerard Chong, Non-Executive Director of MMP Resources Limited, said: “This successful phase of completed construction of the leased buildings in Japan is in line with the Group’s corporate strategy to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets, with a specific focus on the Travel, Hospitality and Leisure (“**THL**”) industry. The Board is fully aware that such construction projects must be completed on time, budget and within global specifications. This will give investors confidence that the Company is able to execute such projects successfully in a global context”.

The Company has also agreed with global brand company, Alliance Brands Limited (“**ABL**”), to operate one of their global brands, “The House of Machines” (“**THoM**”), within the retail building, on an agreed financial and operational terms for a split revenue agreement. ABL is currently in the construction phase of their newest THoM iconic store in the popular Arts District of Los Angeles which is due to open on 27 November 2017. This will be followed by opening of further iconic stores in Tier-1 cities which will be similar to the Company’s construction aspirations.

Mr Chong added, “The Board is fully aware that during these capital intensive construction phases, the Company will report short to medium term quarterly losses. However, such short term losses will be typically compensated by longer term revenue streams and profitability”.

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About MMP Resources

MMP Resources Limited (“**Company**”, together with its subsidiaries, the “**Group**”), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group’s corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

For more information, please visit www.mmpresources.com

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