



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No: 200613299H)

ENTRY INTO LOAN AGREEMENT WITH MAIORA ASIA STRUCTURED FINANCE FUND – EXTENSION OF TERM OF LOAN

Unless otherwise defined herein or where the context otherwise requires, all capitalised terms herein shall have the meanings ascribed to them in the announcement released by the Company on 27 April 2017.

1. INTRODUCTION

The board of directors (the “**Board**”) of MMP Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 27 April 2017 in relation to the entry by MMPRJ, the Company’s wholly-owned subsidiary, into the Agreement for the Loan of US\$500,000 from Maiora Global Fund SPC, for and on behalf of MASFF, being the lender (the “**Lender**”).

2. ENTRY INTO THE SUPPLEMENTAL AGREEMENT (AS DEFINED BELOW)

The Company wishes to announce that its wholly owned subsidiary, MMPRJ, has on 13 July 2018 entered into a supplemental agreement (the “**Supplemental Agreement**”) with Maiora Global Fund SPC, for and on behalf of MASFF, to, among others, extend the Maturity Date of the Loan under the Agreement which expired on 26 April 2018 (being the one year anniversary of the Disbursement Date).

Pursuant to the Supplemental Agreement, MMPRJ and the Lender have agreed that:

- (a) the term of the Loan shall expire on the earliest of (i) 26 April 2019, being the date which is the two year anniversary of the Disbursement Date, and (ii) any earlier date on which the entire Loan is required to be paid in full, by acceleration or otherwise, in accordance with the provisions of the Agreement (the “**Extended Maturity Date**”);
- (b) MMPRJ may, at any time prepay, the outstanding loan amount, in whole or in part, without penalty or premium, with prior written notice (the “**Prepayment Notice**”) to the Lender specifying the date on which the prepayment is to be made, such date being at least 5 business days after the date of the Prepayment Notice, and the amount to be prepaid; and
- (c) the Lender is entitled to request MMPRJ to prepay the Loan (in whole or in part), all accrued and unpaid interests, and all other amounts due and payable with respect to the Loan under the Agreement at any time before the Extended Maturity Date by providing MMPRJ at least 5 business days’ prior written notice.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

As at the date of this announcement, Jason N Block, a non-executive director of the Company, holds 25% interest in Maiora Asset Management Pte. Ltd., which is a registered fund management company based in Singapore. Maiora Asset Management Pte. Ltd. manages MASFF. As at the date of this announcement, MASFF is a controlling shareholder of the Company, holding approximately 19.52% of the entire issued and paid-up share capital of the Company.

Save as disclosed in this announcement and other than through their respective shareholdings in the Company, none of the Directors and their associates, or to the best of the Directors' knowledge, substantial shareholders of the Company, and their associates, has any interest, direct or indirect in the Agreement and the Supplemental Agreement.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Loan, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

5. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. The Loan is subject to such further terms and conditions as are customary in similar transactions. The Company will provide further details, where necessary, in subsequent announcements in accordance with the listing rules of the SGX-ST at the appropriate junctures. Shareholders and potential investors are advised to consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Chong Chee Meng Gerard
Lead Independent Director
13 July 2018