



(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

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**MMP RESOURCES LIMITED REPORTS HALF YEAR NET PROFIT
OF S\$0.27 MILLION**

Singapore, 29 July 2016 - Mainboard-listed MMP Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) today reported a net profit of S\$0.27 million for its half year ended 30 June 2016 (“**1HFY16**”). For the second quarter (“**2Q16**”) ended 30 June 2016, the Group’s net profit stood at S\$0.038 million as compared to a loss of S\$25.0 million for the same corresponding period in 2015.

The Group recorded a total revenue of S\$0.995 million for 1HFY16, with a gross profit of S\$0.989 million. The disposal of its construction business in Malaysia and Micro Power Plants in Korea in financial year 2015 (“**FY2015**”) resulted with less raw materials and labour required, thus lowering the cost of sales to S\$0.006 million.

Commenting on the Group’s half year results, Mr Paul Andrew Crosio, Executive Director of MMP Resources Limited, said: “The Group has been profitable since the first quarter of 2016. The improved results achieved was a result of no further start up, operational and administrative costs being registered in association with the Micro Power Plant operations in Korea. This was also due to cost savings measures implemented by the Management.”

As at 30 June 2016, the Group’s earnings per ordinary share is 0.02 cents, while net asset value per ordinary share is 0.36 cents. This is based on the issued share capital of 1,714,972,829 (FY2015: 1,316,763,799) shares.

Future Outlook

In line with the Group’s corporate strategy to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on travel, hospitality and leisure (THL) industry, the Group has signed a Memorandum of Understanding (“**MOU**”) on 5 July 2016 to fully acquire JRT which owns a ski resort and a premier mechanized tour operations in Japan. The Company intends to refurbish and construct additional retail space within the two-storey building. It also intends to bring in several new retail and F&B anchor tenants which are aligned to provide the Company with joint venture opportunities and enhance its revenue models. A definitive agreement will be signed when the Company is satisfied with the results of the due diligence of JRT including the legal, financial and other information provided to the Company in respect of the asset and the business.

In addition, the Group has also signed on 7 July 2016 a MOU with Alliance Brands Limited (“**ABL**”) which is a global brand development and operational company. As the Group seizes more construction and refurbishment opportunities, there is an increasing need for synergic brands as anchor tenants in shopping malls and commercial buildings. A definitive agreement with ABL will be signed when the Company is satisfied with the results of the due diligence.

“The acquisition of ABL will enable the Company to have direct access to brand design and operational teams. This will significantly increase margins and asset valuation as well as saving the company the high cost of brand buyouts. This venture will also allow the Group to develop a strong platform for the regional expansion of these co-developed brands as well as supporting the re-energizing of acquired properties and thereby improving the Company’s revenue streams.” added Mr Paul Andrew Crosio.

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About MMP Resources Limited

MMP Resources Limited (“**Company**”, together with its subsidiaries, the “**Group**”), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group’s corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

For more information, please visit www.mmpresources.com

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